



# EMPOWERDEX

Economic Empowerment Rating Agency

Empowerdex (Pty) Ltd. Reg. 2001/027963/07  
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*Directors: V Jack\*, CC Wu\*, L Ratsoma\*, J Brebnor: Executive*  
SANAS: BVA030

06 June 2017

Dear Sir/Madam,

## **Independent Economic Empowerment Rating of Hudaco Trading (Pty) Ltd.**

This letter serves to confirm that **Hudaco Trading (Pty) Ltd** has contracted **EMPOWERDEX (Pty) Ltd** to perform an independent broad based black economic empowerment (BBBEE) rating of the company.

The Client has submitted the initial information required to engage **EMPOWERDEX (Pty) Ltd** in this regard. The verification visit will be performed as soon as the site date is confirmed. An **EMPOWERDEX BBBEE Rating** will be awarded to **Hudaco Trading (Pty) Ltd**.

This letter is valid until **06 August 2017**. This should provide for enough time for the rating in question to be finalized. Tender letters may unfortunately not be renewed should the rating not yet be finalized by its expiry date.

Please do not hesitate to contact **EMPOWERDEX (Pty) Ltd** if you have any enquiries concerning BBBEE Ratings.

Yours Faithfully

**Thandaza Ngubane**  
**Ratings Coordinator**